

Key Capabilities in an Advanced Direct Sourcing Solution

To build a more intelligent, resilient and sustainable supply chain, there are some essential capabilities to have in an advanced direct sourcing solution.

1.		Smart Sourcing Insights Leverage data for intelligent supplier and scenario recommendations.
2.		Efficient Bill of Materials (BOM) Management Import BOM from multiple systems to gain accurate and real-time visibility into all BOM items.
3.	$\overbrace{{}_{\mathcal{L}}}^{\mathcal{K}} \overbrace{{}_{\mathcal{L}}}^{\mathcal{T}} \xrightarrow{\mathcal{T}}$	Seamless Integration and Master Data Management Integrate with ERP systems to centralize and manage master data, ensuring accuracy and consistency.
4.		Centralized Category Workspace Leverage visibility and oversight for category-related sourcing activities to guide execution of sourcing strategies.
5.		Forward Pricing Anticipate future prices using market indices, facilitating price adjustments within predefined timelines and quantities.
6.		Holistic Item Visibility Consolidate views of all activities for a specific item, including RFx activities, contracts, BOM, demand and more.
7.	-8 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0	Cost Estimation Toolset Obtain detailed cost breakdown information from suppliers before initiating sourcing events or negotiations.
8.		Supplier Risk and Performance Integration Manage supplier risk and performance data, sourced through the system or third-party integration.
9.		Market Intelligence and Indices Stay ahead of cost volatility with category-based market intelligence and global price indices.

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