GEP SOFTWARE

SOLUTION BRIEF

GEP PROCURE-TO-PAY (P2P)

Delivering Value by Optimizing and Automating Your Entire Procurement Process



GEP Solution Brief

Highlights

- Al-based intake management provides superior user experience with seamless procurement orchestration
- Al-first, extensible, low-code enabled platform, allowing for flexible workflows and seamless integration
- Reconcile and resolve invoice queries with intelligent invoice management
- Make swift and seamless purchases with a persona-based user experience
- Leverage expertise in manufacturing and direct material category management
- Robust advanced direct material capabilities on a unified platform
- Al-powered comprehensive ESG management to advance sustainability
- Centralized and end-to-end visibility through the entire procure-to-pay lifecycle
- Expand and modify your operations with flexible, scalable and comprehensive workflows
- Leverage support for multicountry invoicing regulations, tax compliance and language localization

Procurement processes encompass such critical tasks as procuring goods and services, processing invoices and handling supplier payments. These activities are labor intensive and, when done manually, easily susceptible to mistakes, leading to a poor buying experience and off-contract, maverick buying that can be a huge source of hidden costs and lost savings opportunities.

Having an effective procure-to-pay (P2P) solution is key, as it facilitates these activities. With a P2P solution, businesses can streamline their procurement processes, optimize the buying experience, ensure accuracy and efficiency, avoid overpaying for goods and services, and maximize cost savings through discounted prices, ensuring they get the best value for their money.

The GEP P2P solution, designed for today's agile, dynamic enterprises, is powered by the Al-first, low-code GEP QUANTUM platform and advanced data intelligence. It automates and optimizes the entire procurement process seamlessly across intake management, requisition, purchasing, invoicing and payment processes, providing end-to-end visibility and control while eliminating silos and fostering collaboration. With a persona-based user experience, the solution guides both casual and procurement users through an intuitive, ideal purchase journey to make it effortless, quick and seamless.

Drive Cost Savings and Efficiency with Automation

By blending AI, data, human expertise and application development, the GEP P2P solution drives automation, productivity and enhanced efficiency. It reduces manual tasks and accelerates the procurement process through features such as auto-approval of requisitions, guided shopping, contract recommendation, automatic invoice matching, intuitive catalogs and comprehensive search capabilities. By minimizing errors, expediting requisition creation, generating purchase orders based on configured rules and streamlining invoice processing, the software significantly improves operational efficiency and provides both direct and indirect material capabilities.



GEP Solution Brief

Business Values

- Al-powered data intelligence
- Automation and productivity
- Reduced costs
- Compliance and risk management
- Supplier collaboration and engagement
- User engagement and empowerment
- Optimized and informed decisionmaking
- Integration and scalability

One can achieve substantial cost savings and enhance financial control, as the solution provides real-time visibility into spend, identifies cost-saving opportunities and optimizes purchasing decisions. With features like budget management, supplier engagement tracking, cash flow planning, blanket order and dynamic discounting, it enables better financial management and opportunities for negotiation with suppliers. These capabilities together enable organizations to scale while keeping costs low.

Raise Compliance, Mitigate Risks and Strengthen Supplier Collaboration

The GEP P2P solution ensures compliance with internal policies and external regulations through automated invoice matching, comprehensive, customizable workflows, and auto compliance checks for orders and approval processes. It reduces errors and provides traceability and transparency throughout the procurement cycle.

The solution strengthens supplier relationships by providing features such as catalog management and deep supplier collaboration. It facilitates seamless communication; enables efficient catalog creation, searches, and updates; and ensures timely order processing and efficient payments, driving supplier performance.



Augment User Experience and Unlock the Power of Data-Driven Decision-Making

The GEP P2P solution offers a user-friendly interface and intuitive features like intake management and AI-based recommendations. It enhances and simplifies the user experience, especially for the business users outside of procurement. It also provides real-time guidance during purchasing and simplifies catalog browsing, requisition creation and invoice management.

Through one unified platform, the solution empowers organizations with real-time visibility across the entire P2P process, and through AI and advanced analytics, it provides data-driven insights and comprehensive yet easy-to-use reporting. With these capabilities, users can make informed decisions, track performance metrics, identify trends and opportunities, and support strategic procurement planning for future growth and success.



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Fuel Your Growth with Seamless Integration and Scalability

The GEP P2P solution integrates with third-party tax providers to ensure accurate tax compliance and simplified tax calculations, offers e-signature capabilities and can be customized to meet dynamic and complex business processes. It supports seamless integration with ERPs and other enterprise systems and enables scalability as organizations grow their procurement operations.

Overview of Core Features & Capabilities

The GEP P2P suite provides a full range of functions, features and capabilities that enable organizations to support different stages of procurement on one platform, streamline processes and save money and time.

Core Functions						
Intake & Requisition Management	Supplier Catalog Management	Order Management & Receipt	Invoice Processing & Automation	Payment Processing	Compliance & Fraud Detection	Analytics & Reporting



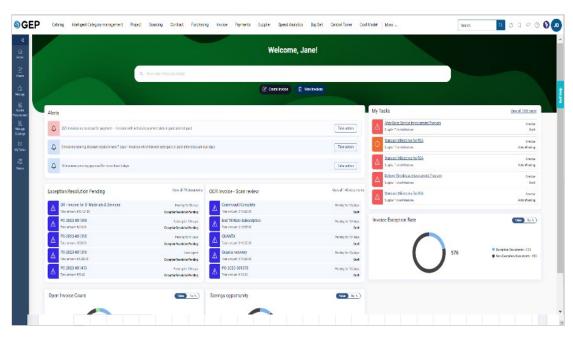
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Features	
Superior Buying Experience With Purchase Requisition Management	Powered by generative AI, it quickly understands users' buying needs and identifies the right supplier and category based on preferences. It recommends best-fit products, services, similar items and frequently requested ones. The AI-based engine reviews all incoming requisitions, consolidating and suggesting next actions for the procurement team. It creates and approves requisitions for catalog or non-catalog spend through an easy-to-use guided buying experience, comprehensive search capabilities, shopping carts and an intuitive consumer-like shopping experience.
Strong Direct Material Capabilities	Provides functionalities such as manufacturing visibility, purchase order (PO) collaboration, quality management, vendor-managed inventory, warehouse management, bill of material management and advanced shipping notice notifications.
Unmatched Scalability and Flexibility Based on Future-Proof Technology With Comprehensive Workflows	Personalizes the experience to the user and provides low-code functionality to create flexible, customizable workflows for approvals, with automatic approval alerts, visual processes and escalation based on persona and business rules — allowing agile supply chains and strong extensibility. Offers seamless connection with other systems through GEP CLICK to cover 100% of features and enables quick adoption of new technologies like AI.
Comprehensive ESG Management	Leverages advanced analytics, machine learning, big data and automation capabilities and GEP's sustainability expertise to enhance the efficiency, effectiveness, performance and agility of ESG management and reporting.
Real-Time, Centralized and End-to-End Order Management Visibility	Intelligently tracks the complete supplier engagement cycle from contract agreements and dynamic-discount payment terms to POs and invoice due dates. Facilitates many innovative methods of creating POs, automates and provides flexibility in the approval workflow, routes to the appropriate stakeholders, gives complete visibility of the progress of POs throughout the entire lifecycle, ensures proper authorization and reduces manual intervention, improving order accuracy and compliance.
Orchestration-Based Autonomous Procurement	Intelligently directs user requests, like utilizing contracts with low balances or getting the lowest price, to the most suitable channel based on predefined business rules using AI/ML in natural language. Executes low-touch transactions fully by auto-coding accounts, identifying sources of supply, triggering quick quotes, seeking approvals and issuing orders.
Intelligent Invoice Management, Processing and Automation	Reconciles and resolves invoice queries and leverages Albased optical character recognition to identify discrepancies or exceptions, process invoices accurately and ensure compliance with country-specific regulatory requirements. Automates the invoice processing cycle, quickly capturing and extracting invoice data for validation against POs and receipts. Performs multiway matching automatically between the invoice, PO and goods received note data to identify discrepancies or exceptions.

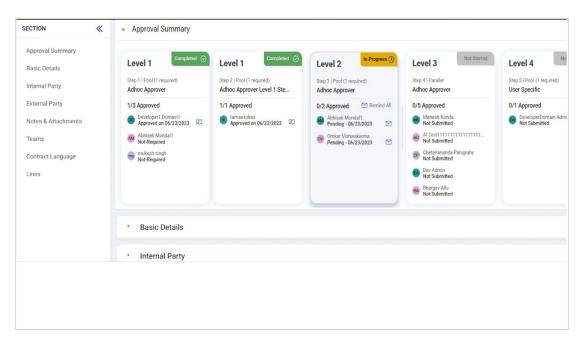
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Features	
Supplier and Contract Recommendation	Provides users with tailored supplier recommendations for non-catalog items, empowering them by saving time, enhancing efficiency and facilitating well-informed decision-making. Al-based contract recommendation enables users to seamlessly associate purchases with existing contracts, promoting efficient and compliant procurement practices. This enhances contract adoption, facilitates transactions at preferred terms and ultimately results in cost savings.
Intelligent Global Auto Compliance Check for Orders	Al-based controls to check for right price, approval rights, source of supply and other controls before the order is issued. Supports multicountry invoicing regulations, tax compliance and language localization. The N-way invoice matching avoids any compliance issues and can process all the anomalies due to changes in price, quantities and other factors.
Supplier Catalog Management and Catalog Creation Recommendation	Allows users to search for and select items from approved supplier catalogs and third-party catalogs. Al analyzes non-catalog order lines and recommends cataloging frequently purchased items, ensuring compliance with procurement policies and negotiated contracts. Suppliers can easily maintain, update and refresh their catalogs across the platform as well as customize pricing and inventory, and users enjoy a familiar shopping experience.
Auto Convert Non- Catalog to Catalog Items	Al promotes standardization by recommending standard catalog items for non-catalog requests, simplifying procurement for increased consistency. This approach reduces non-catalog spending through optimized procurement channels, improving cost efficiency.
Simplified Payment Management	Facilitates and streamlines electronic payment processing by supporting various payment methods such as electronic funds transfer (EFT), checks or virtual card payments. It reconciles, simplifies and manages all payments to suppliers in one place, providing real-time visibility into payment status.
Advanced Analytics and Comprehensive Reporting	Offers insights into procurement performance, spend visibility and supplier metrics. Users can track contract utilization and evaluate whether contracts are delivering value and savings, generate customized reports, track KPIs, and identify opportunities for cost savings and process improvements.





Dashboard view



Approval summary view









GEP® delivers AI-powered procurement and supply chain solutions that help global enterprises become more agile and resilient, operate more efficiently and effectively, gain competitive advantage, boost profitability and increase shareholder value.

Fresh thinking, innovative products, unrivaled domain expertise, smart, passionate people — this is how GEP SOFTWARE™, GEP STRATEGY™ and GEP MANAGED SERVICES™ together deliver procurement and supply chain solutions of unprecedented scale, power and effectiveness. Our customers are the world's best companies, including more than 550 Fortune 500 and Global 2000 industry leaders who rely on GEP to meet ambitious strategic, financial and operational goals.

A leader in multiple Gartner Magic Quadrants, GEP's cloud-native software and digital business platforms consistently win awards and recognition from industry analysts, research firms and media outlets, including Gartner, Forrester, IDC, ISG, and Spend Matters.

GEP is also regularly ranked a top procurement and supply chain consulting and strategy firm, and a leading managed services provider by ALM, Everest Group, NelsonHall, IDC, ISG and HFS, among others. Headquartered in Clark, New Jersey, GEP has offices and operations centers across Europe, Asia, Africa and the Americas. To learn more, visit www.gep.com.

GEP SMART

GEP SMART is an Al-powered, cloud-native software for direct and indirect procurement that offers comprehensive source-to-pay functionality in one user-friendly platform, inclusive of spend analysis, sourcing, contract management, supplier management, procure-to-pay, savings project management and savings tracking, invoicing and other related functionalities.



GEP NEXXE is a unified and comprehensive supply chain platform that provides end-to-end planning, visibility, execution and collaboration capabilities for today's complex, global supply chains.

Built on a foundation of big data, artificial intelligence and machine learning, GEP NEXXE is nextgeneration software that helps enterprises make supply chain a competitive advantage.

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